

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Pietri Antonio J</u>			2. Issuer Name and Ticker or Trading Symbol <u>Aspen Technology, Inc. [AZPN]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President & CEO</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>05/30/2023</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
C/O ASPEN TECHNOLOGY, INC. 20 CROSBY DRIVE			4. If Amendment, Date of Original Filed (Month/Day/Year)			Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		
(Street) <u>BEDFORD MA 01730</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/30/2023		M		1,959	A	\$51.03	164,476	D	
Common Stock	05/30/2023		M		1,408	A	\$70.99	165,884	D	
Common Stock	05/30/2023		M		771	A	\$129.48	166,655	D	
Common Stock	05/30/2023		M		668	A	\$149.5	167,323	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$51.03	05/30/2023		M		1,959		(1)	08/31/2026	Common Stock	1,959	\$0	34,325	D	
Employee Stock Option (Right to Buy)	\$70.99	05/30/2023		M		1,408		(2)	08/31/2027	Common Stock	1,408	\$0	26,074	D	
Employee Stock Option (Right to Buy)	\$129.48	05/30/2023		M		771		(3)	09/03/2028	Common Stock	771	\$0	42,137	D	
Employee Stock Option (Right to Buy)	\$149.5	05/30/2023		M		668		(4)	09/02/2029	Common Stock	668	\$0	39,209	D	

Explanation of Responses:

- The option granted at the exercise price of \$51.03 vested in 16 equal consecutive quarterly installments on the last business day of the quarter, beginning with the quarter ended on September 30, 2016.
- The option granted at the exercise price of \$70.99 vested in 16 equal consecutive quarterly installments on the last business day of the quarter, beginning with the quarter ended on September 29, 2017.
- The option granted at the exercise price of \$129.48 vested in 16 equal consecutive quarterly installments on the last business day of the quarter, beginning with the quarter ending September 30, 2018.
- The option granted at the exercise price of \$149.50 vests in 16 equal consecutive quarterly installments on the last business day of the quarter, beginning with the quarter ending September 30, 2019.

/s/Mark E. Mouritsen,
attorney-in fact for Mr. Pietri 06/01/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

